

The Foundations of
SOUTH GEORGIA
STATE COLLEGE
SGSC Foundation • James M. Dye Foundation

# FY 2026 Annual Report

# President's Note




Dear Friends,

SGSC is very fortunate to have the support of two cooperative foundations whose individual missions are simple - to come alongside the institution and provide much-needed funding to the SGSC family - its students, faculty, and staff.

Giving in fiscal year 2026 will be remembered for many important accomplishments, allowing SGSC to continue to shine as a valuable educational resource for the people of South Georgia. I am proud to share these details with you in this annual report.

Thank you for being a valuable partner and a loyal friend of SGSC. We are grateful.

Greg Tanner, Ed.D.
President



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SGSC FOUNDATION

The SGSC Foundation was created in 1971 by area business and community leaders. The Foundation supports efforts that enhance the quality of programs by funding scholarships, new academic initiatives, technology, endowments, faculty/staff development, athletic programs and capital projects.

# SGSC Foundation Board of Trustees

**Lori Beasley, President**
Citizens Christian Academy

**Matt Baker, Vice President**
Chick-Fil-A Douglas

**Dr. Jim Cottingham, 2nd Vice Pres.**
Retired, SGSC

**Tom Smith, Secretary**
Retired, SGSC

**Shane Shook, Treasurer**
Ameris Bank

**Clay Lott, Past President**
Lott Builders

**Dr. Greg Tanner**
SGSC

**Tammy Bennett**
Citizens Christian Academy

**Dr. Randy Braswell**
Retired, SGSC

**Griffin Evans**
RW Griffin

**Jessica Hudson**
FNB of Coffee County

**JoAnne Lewis**
Community Advocate

**Dr. Tracy McClelland**
Medical Institute of South Ga.

**Rep. Angie O'Steen**
O'Steen Farms

**Jane Ogden**
Business Owner

**Darlene Paulk**
Retired

**Tony Paulk**
Mayor/Business Owner

**Donnie Smith**
Smith Farms

**Philip Smith**
Elixir Extrusions

**Oscar Street**
Retired, Coffee Co. Schools

**Chris Tuten**
Raymond James

**Andy Varnadore**
Satilla REMC

**Dr. Josh Vickers**
Orthopedic Surgeons of Ga.




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50 YEARS

James M. Dye FOUNDATION

SOUTH GEORGIA STATE COLLEGE

The Dye Foundation was established in 1976 as the Waycross Junior College Foundation. It was renamed the Waycross College Foundation in 1996 before honoring the founding president of the former Waycross College in 2013. The Foundation facilitates the education of SGSC students who require financial support beyond the resources otherwise available to them.

# James M. Dye Foundation Board of Trustees

**Daniel Morris, President**
Community First Credit Union

**Doug Gibson, Vice President**
Gibson & Associates

**Jonathan Roundtree, Secretary**
Miles-Odum Funeral Home

**Cindy Sowell, Treasurer**
Goodman Tax Service

**Russell Bates, Finance Chair**
Waycross Bank & Trust

**Dr. Greg Tanner**
SGSC

**Paige Brand**
Satilla Advocacy Services

**Rebekah Griffis**
Ware County Schools

**Casey Hall**
Lewis & Raulerson, Inc.

**Brent James**
Georgia Power Company

**Melissa King**
Hospice Satilla

**Bert Smith**
Retired, Ware County Schools

**Pam Taylor**
Trailhead Media

**Adam Tolle**
BYRT CPAs

**Jim Tucker**
Satilla REMC

**Randy Yonz**
Retired, SGSC

**Deborah Carter**
Trustee Emeritus

**Owen Herrin**
Trustee Emeritus

Artwork by Rachel Settle

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# SGSC Advancement Team



**Taylor Hereford**
Director of Advancement
& Waycross Campus



**Chelsea Graham**
Assistant Director
of Advancement &
Annual Fund



**Wendy Bullock**
Coordinator of
Advancement Services



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# FY 2026 Giving & Highlights

## $1.09 million

(for the year ended June 30, 2026)

**37%** Campus Projects

**29%** Student Scholarships

**20%** Other Campus Programs

**12%** SGSC Athletics

**2%** Unrestricted Funds

Artwork by Rachel Settle

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# FY 2026 Giving & Highlights

## College & Career Center Expansion

Anonymous gift expands successful program into more area high schools

## Summer 2026 Marketing Campaign

Funding provides marketing boost resulting in positive Fall 2026 enrollment growth

## Filling The Balance Gap

Gap Grant Program helps more students focus on degree completion

Artwork by Rachel Settle

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# FY 2026 Giving & Highlights

## SGSC Book Club Kindergarten Project

Ware County kindergarteners receive free book; program expands to Coffee County




## Championship Athletics

SGSC teams compete in conference and national championship tournaments



## Pickleball Comes To SGSC

Renovations bring popular sport to SGSC's Waycross Campus




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# DID YOU KNOW?

**65%**

of SGSC students graduate **debt free.**

**22%**

of **first-generation students** received a Foundation scholarship this academic year.

**$333,792**

in Foundation scholarship funds have been awarded this academic year **- a new record.**

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Thank you for helping dreams take flight.

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THANK YOU

# SGSC FOUNDATION

## STATEMENT OF FINANCIAL POSITION
Fiscal Year Ended June 30, 2026 (Audited)

| | |
|---|---|
| **ASSETS** | |
| Cash in Banks | 1,077,124 |
| Investments | 8,199,180 |
| Accounts Receivable | 3,103 |
| Property and Equipment | |
| Land | 330,395 |
| **TOTAL ASSETS** | **9,609,802** |
| **LIABILITIES AND NET ASSETS** | |
| Current Liabilities | |
| Accounts Payable | 19,765 |
| **TOTAL LIABILITIES** | **19,765** |
| Net Assets | |
| Without Donor Restrictions | |
| Undesignated | 878,280 |
| Board Designated | 83,970 |
| With Donor Restrictions | 8,627,787 |
| **TOTAL NET ASSETS** | **9,590,037** |
| **TOTAL LIABILITIES AND NET ASSETS** | **9,609,802** |

# 50 YEARS James M. Dye FOUNDATION
SOUTH GEORGIA STATE COLLEGE

## STATEMENT OF FINANCIAL POSITION
Fiscal Year Ended June 30, 2026 (Audited)

| | |
|---|---|
| **ASSETS** | |
| Cash in Banks | 414,682 |
| Accounts Receivable - Others | 3,104 |
| Accrued Interest Earnings | 906 |
| Prepaid Expenses | 909 |
| Receivable from Other Orgs. | 2,633 |
| Investments | 3,640,727 |
| **TOTAL ASSETS** | **4,062,961** |
| **LIABILITIES AND NET ASSETS** | |
| Current Liabilities | |
| Accounts Payable | 12,393 |
| **TOTAL LIABILITIES** | **12,393** |
| Net Assets | |
| Without Donor Restrictions | |
| Undesignated | 96,097 |
| Board Designated | 196,195 |
| With Donor Restrictions | 3,758,276 |
| **TOTAL NET ASSETS** | **4,050,568** |
| **TOTAL LIABILITIES AND NET ASSETS** | **4,062,961** |



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