FREQUENTLY ASKED QUESTIONS FOR FINANCIAL AID

Other Sources of Assistance

1. Are there other sources of aid, beyond the federal or state aid programs, that I could investigate?

   Yes, some of them are:
   
   o Corporation for National and Community Service (Americorps) - www.americorps.gov
   o Veteran's benefits - www.gibill.va.gov
   o State Divisions of Vocational Rehabilitation - www.vocrehabga.org

2. How can I locate information regarding educational scholarships offered by private sources?

   There are a number of free search engines on the Internet that will provide you with information about private educational scholarships, some of which are:
   
   o College Board - www.collegeboard.com
   o FastWeb - www.fastweb.com
   o FinAid on the Web - www.finaid.org
   o GoCollege: The Collegiate Websource - www.gocollege.com

   In addition to these online resources, you may want to contact your local library, local businesses and civic organizations, your employer and/or your parents' employers. Any of these sources may be able to provide additional scholarship information to you.

3. Are there additional loan programs, beyond the federal student loan programs, that I can apply for?

   Yes. Private loan programs, also referred to as "alternative" loans, can help fill the gap between traditional federal student loans and the rising cost of higher education. These loans may provide students with funds to meet educational costs when other sources of aid have been depleted or are otherwise unavailable. As with the federal student loan programs, these private loans must be repaid, so students are encouraged to be conservative when applying for private loans. Borrow only what you need!

   The following is a list of SGSC's Preferred Lenders in the Federal Family Education Loan (FFEL) program who also offer private educational loans:
   
   o Edamerica - Edamerica
   o GAcollege411 - GAcollege411
   o Wachovia Education Finance - Wachovia Education Finance

   In addition to these lenders, there are many more who offer private educational loans. As you investigate private or alternative loans, make sure you familiarize yourself with the terms of the loan, specifically the interest rate, when your repayment period will begin, how long you will have to repay the loan, and any deferment options that are available.

©2007 South Georgia State College, Douglas, GA 31533 | 912.389.4510

Comments & broken link reports to email | Revised: 9/28/09